

ABC BANCORP FINANCIAL HIGHLIGHTS

(unaudited)

(dollars in thousands except per share data)

	QUARTER ENDED		YEAR-TO-DATE	
	06/30/04	06/30/03	06/30/04	06/30/03
EARNINGS SUMMARY				
Net interest income	\$ 10,812	\$ 10,452	\$ 21,749	\$ 20,849
Provision for loan losses	627	1,251	938	1,982
Non-interest income	3,409	3,594	6,629	7,205
Non-interest expense	9,058	8,610	18,159	17,800
Income taxes	1,494	1,375	3,053	2,693
Net income	\$ 3,042	\$ 2,810	\$ 6,228	\$ 5,579
PER SHARE SUMMARY				
Common shares outstanding	9,786,080	9,758,899	9,786,080	9,758,899
Weighted average shares	9,773,501	9,759,034	9,775,384	9,764,623
Income per weighted avg share - basic	\$ 0.31	\$ 0.29	\$ 0.64	\$ 0.57
Dividends declared per share	\$ 0.14	\$ 0.12	\$ 0.28	\$ 0.24
OPERATING RATIOS (annualized)				
Net interest rate spread (a)	3.76%	3.49%	3.78%	3.48%
Net interest margin (a)	4.08%	3.89%	4.10%	3.87%
Return on average assets	1.06%	0.96%	1.07%	0.95%
Return on average equity	10.50%	10.24%	10.78%	10.20%
Efficiency (b)	63.69%	61.30%	63.99%	63.45%
ENDING BALANCES				
Total assets	\$ 1,157,156	\$ 1,156,273	\$ 1,157,156	\$ 1,156,273
Earning assets	1,071,123	1,062,538	1,071,123	1,062,538
Intangible assets	22,122	23,038	22,122	23,038
Loans, net of reserve	844,447	829,995	844,447	829,995
Allowance for loan losses	15,206	16,238	15,206	16,238
Deposits	879,187	897,246	879,187	897,246
Stockholders' equity	115,145	110,646	115,145	110,646
Book value per share	\$ 11.77	\$ 11.34	\$ 11.77	\$ 11.34
Tangible book value per share	\$ 9.51	\$ 8.98	\$ 9.51	\$ 8.98
Stockholders' equity to total assets	9.95%	9.57%	9.95%	9.57%

(a) Computed using fully taxable-equivalent net income.

(b) Computed by dividing non-interest expense by the sum of net interest income and non-interest income.

(c) Computed by adding nonperforming loans, foreclosed real estate and repossessed collateral.

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AVERAGE BALANCES				
Total assets	\$ 1,152,714	\$ 1,167,524	\$ 1,158,966	\$ 1,172,759
Earning assets	1,067,218	1,083,286	1,068,954	1,084,511
Loans, net of reserve	832,703	822,956	829,905	817,796
Deposits	887,311	904,103	887,175	903,202
Equity	115,894	109,779	115,548	109,424
ASSET QUALITY				
Nonperforming loans	\$ 5,745	\$ 9,119	\$ 5,745	\$ 9,119
Nonperforming assets (c)	7,388	10,474	7,388	10,474
Net loan charge-offs (recoveries)	632	371	695	612
Allowance for loan loss to loans	1.77%	1.92%	1.77%	1.92%
Net loan charge-offs(recoveries) to average loans	0.08%	0.05%	0.08%	0.07%
Nonperforming loans to gross loans	0.67%	1.08%	0.67%	1.08%
Nonperforming assets to allowance for loan loss	48.59%	64.50%	48.59%	64.50%
Allowance for loan loss to nonperforming assets	205.81%	155.03%	205.81%	155.03%
Nonperforming assets to total assets	0.64%	0.91%	0.64%	0.91%

REGULATORY CAPITAL RATIOS	06/30/04	REQUIRED	EXCESS
Leverage	11.12%	4.00%	7.12%
Risk-based			
Core Capital	14.19%	4.00%	10.19%
Total Capital	15.79%	8.00%	7.79%